



MEMORANDUM

DATE: September 20, 2017

TO: Genesee County Land Bank Authority Board of Directors

FROM: Michele Wildman

SUBJECT: Recommendation on Additions to Sales Requirements

Land Bank staff is recommending that the following provisions be added to commercial sales.

- A deed restriction running with the land that prohibits the use of the property for any sexually-oriented business as defined under Public Act 342 of 2010; a casino as defined in the Land Bank Fast Track Act, Public Act 258 of 2003; or any facility used to produce, manufacture, sell, or distribute marijuana.

Staff is also recommending that all future residential land contract purchasers be required to attend homebuyer education through a housing counselor approved by the Michigan State Housing Development Authority or the U.S. Department of Housing and Urban Development. Bids received after November 1, 2017 would be required to attend a class unless an exception has been approved by the Executive Director.

