



Genesee County Land Bank

Interim Policy on Purchase of Property by Non-Genesee County Residents

Recognizing that there has been an increase in out of state and out of county speculators seeking to purchase Land Bank properties, including vacant lots, this interim policy is intended to assure that our sales of properties are in line with our mission to return properties to "productive" use.

As of this date, December 10, 2008, the following policy is in effect and will remain in effect until a formal policy is approved by the Board. Any non-Genesee County residents may acquire LBA property only with an enforceable plan to place the property into immediate productive use (meaning the property is to be occupied immediately or with the immediate commencement of some form of development project that fits our stated mission). This applies to vacant lots as well as properties with structures, residential and commercial properties.

Any sales to non-Genesee County residents are to be approved by the Executive Director.

Douglas K. Weiland
Executive Director

12/10/2008