

Board Meeting Minutes
GENESEE COUNTY LAND BANK AUTHORITY
BOARD OF DIRECTORS
Aug 9th, 2023

Genesee County Administration Building

Board Members:

Present: Deborah Cherry, Pat Lockwood, James Avery, Dale Weighill, Charles Winfrey

Absent: Ellen Ellenburg, Quincy Murphy,

Quorum present? Yes

Staff Present: Alexandria Riley, Susan Stravato, Michael Freeman, Travis Gilbert & Yolanda Collins

I. WELCOME

- Meeting was called to order at 1:02 p.m. by Deborah Cherry

II. APPROVAL OF MINUTES

- Charles Winfrey made a motion to approve the July 9th, 2023 meeting minutes James Avery seconded. No Discussion. All were in favor. Motion carried.

III. PUBLIC COMMENT: None

IV. COMMUNICATION

V. REPORTS.

A. Financial Report July 2023-Action Required

Susan Stravato presented: Mrs. Stravato stated the financials on scheduled as planned. James Avery made a motion to approve the July 2023 Financial Report and Dale Weighill seconded. No Discussion Followed. All were in favor. Motion carried.

B. Budget FY 2023-2024-Action Required

Presented By: Susan Stravato and Micheal Freeman met with the sub-committee Aug 4th, 2023, to review the FY 2023-2024 Budget before bringing it to the entire board. Charles Winfrey made a motion to approve the 2023-2024 FY Budget and Dale Weighill seconded. Discussion Followed. All were in favor. Motion carried

C. Sales Report-July 2023-Action Required

Alexandria Riley presented: Dale Weighill made a motion to approve July 2023 Sales Report and James Avery seconded. No Discussion Followed. All were in favor. Motion carried.

V. Old Business

VI. New Business

A. Purchase of Demo Property with more than \$300 invested-**Action Required**

Alexandria Riley presented: Wise Logistics has requested to purchase a funded demo located at 3610 Winona Flint 48504 (46-35-381-005) that has \$1223.00 of funds invested. Total selling price of \$1500. This sale requires Board approval. James Avery made a motion to approval the sale and Charles Winfrey seconded. No Discussion followed. All were in Favor. Motion carried.

B. Multiple Parcel Purchase-**Action Required**

Alexandria Riley presented: The City Of Flint has requested to purchase VL's (41-06-102-032, 033, 036, 044). The purchase of three or more parcels requires Board approval. Charles Winfrey made a motion to approval the sale and James Avery seconded. No Discussion followed. All were in Favor. Motion carried.

C. Multiple Parcel Purchase-**Action Required**

Alexandria Riley presented: Trinity Home Builders, LLC has requested to purchase the following parcels (16-28-678-001, 002, 003, 004). The purchase of three or more parcels requires Board approval. Dale Weighill made a motion to approval the sale and James Avery seconded. No Discussion followed. All were in Favor. Motion carried.

D. Multiple Parcel Purchase-**Action Required**

Alexandria Riley presented: The City Of Flint has requested to purchase the following parcels (46-26-481-028, 47-31-183-025, 47-31-182-009,011, 012, 013, 014, 015, 016, 017, 019, 020, 023, 024, 025, 026). The purchase of three or more parcels requires Board approval. Charles Winfrey made a motion to approve the sale and Dale Weighill seconded. No Discussion followed. All were in favor. Motion carried

E. Option Agreement-**Action Required**

Alexandria Riley presented: Norstar Development USA is seeking approval on a second extension to the Universal option agreement for 12 months. The extension requires board approval. James Avery made a motion to approve the Option agreement extension and Dale Weighill seconded. Discussion Followed. All were in favor. Motion carried

VII Executive Directors Report-**Action Required**

Michael Freeman presented the Executive Directors Report. Pat Lockwood made a motion to approve the ED Report and James Avery seconded. Discussion followed. All were in Favor. Motion carried.

VIII ADJOURN - Meeting was adjourned at 2:11 p.m. by Deb Cherry

Respectfully Submitted by Yolanda Collins