



# GENESEE COUNTY LAND BANK AUTHORITY (GCLBA)

COMMERCIAL & CORPORATE PROPERTY INTEREST APPLICATION

*Please complete a separate application for each parcel.*

To purchase a commercial property AS IS, with or without a structure, complete this form and return it to the *Genesee County Land Bank Authority*. Please review our Priorities and Policies before completing this application (see [www.thelandbank.org/policies.asp](http://www.thelandbank.org/policies.asp)).

**\*Application will NOT be processed if not completed in its entirety.\***

## CONTACT INFORMATION

Name of Contact: \_\_\_\_\_

Name of Corporation/Business: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

Daytime Phone #: \_\_\_\_\_

Alternate Phone #: \_\_\_\_\_

Email Address (optional): \_\_\_\_\_

## PROPERTY INFORMATION

GCLBA property address and parcel ID #: \_\_\_\_\_

Purchase offer amount (if vacant land only): \_\_\_\_\_

## REDEVELOPMENT PLANS (MUST BE FULLY DESCRIBED. ADD ADDITIONAL SHEETS AS NEEDED)

Description of intended use: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

Description of planned improvements/renovation:

\_\_\_\_\_  
\_\_\_\_\_

Development Team description (List names of developer, contractors, lead construction lender, architects, project managers, consultants, marketing agent, etc.):

\_\_\_\_\_  
\_\_\_\_\_

Timeline for renovation/improvement: \_\_\_\_\_

\_\_\_\_\_

Please be sure to complete the back of this form as well.

Please submit this completed application to the Genesee County Land Bank Authority, 452 S. Saginaw St., Second Floor, Flint, Michigan 48502 Phone: 810.257.3088 Fax: 810.257.3090 [www.thelandbank.org](http://www.thelandbank.org)

## PROJECT FINANCING

Cost of renovation/improvements: \_\_\_\_\_

Description of acquisition and improvement/renovation financing:

\_\_\_\_\_

\_\_\_\_\_

*Note: The Genesee County Land Bank Authority may place a lien on the property or enter into a development agreement with the purchaser to guarantee that the proposed renovations/improvements are completed to GCLBA standards.*

**Please attach the following documents:** (Please note: these items ***must*** be included to consider the application complete)

- Pre-qualification letter from lender (if applicable),**
- Most recent audited financial statement,**
- Development budget,**
- Operating budget for rental transaction, and**
- List of potential tenants and pre-lease agreements for rental transactions.**

**All commercial sales will be cash only sales. Land contracts are not available for commercial properties. Property will be transferred with a Quit Claim deed at closing. If desired, title insurance is the responsibility of the purchaser. All property is sold AS IS. Any request to waive the 5/50 must be done prior to the Land Bank accepting an offer otherwise the request will not be considered.**

To the best of my knowledge, the information provided in this application is true and in compliance with GCLBA Policies (see [www.thelandbank.org/policies.asp](http://www.thelandbank.org/policies.asp)). I understand that the GCLBA staff will review this request and confirm that it is in compliance with these Policies, as well as existing GCLBA and neighborhood plans. I understand the Land Bank cannot sell to me if I have delinquent taxes or if I have been through tax foreclosure with the Genesee County Treasurer in the last five years. I also understand that this form is a statement of interest only. Receiving it does not commit the GCLBA to transfer property.

I have read and agree to comply with the deed restrictions found below and at <http://www.thelandbank.org/policies.asp>

A deed restriction running with the land that prohibits the use of the property for any sexually-oriented business as defined under Public Act 342 of 2010 and/or a casino as defined in the Land Bank Fast Tract Act, Public Act 258 of 2003.

Signature of Applicant: \_\_\_\_\_ Date: \_\_\_\_\_

