Statement of Unknown Well System Condition

Buyer understands that it is obtaining the property located at:
_______________________________________________, from the Genesee County Land Bank Authority in its current condition, and is purchasing it AS IS. The buyer further understands that if there is a water well system on the property, the Genesee County Land Bank Authority has not inspected and does not guarantee the condition or functionality of said system. Moreover, the Genesee County Land Bank does not warrant that there is a water well system. The Genesee County Land Bank Authority is therefore not responsible for any cost or fees that may accrue for the inspection, installation, and/or maintenance of a water well system. The buyer, may, at its own expense, elect to determine whether a water well system exists and inspect such system, should it exist, prior to the purchase of said property.

Signing below means you have read and understand this form in its entirety, and are in compliance with the notification described above.

Buyer’s Printed Name: ____________________________________________

Buyer’s Signature: _______________________________________________

Witness (Land Bank Employee): ______________________________________

Date: ___________________________________________________________