



Genesee County Land Bank (GCLB) Nonprofit Community Development Corporation Land Transfer Application

Please review the Genesee County Land Bank Priorities, Policies, and Procedures before completing this application (see www.thelandbank.org/policies.asp). To purchase a GCLB owned property AS IS, submit a completed application to the *Genesee County Land Bank*. **This form is a statement of interest only. By receiving it, the County does not commit to transfer property.**

Application will not be processed if not completed in its entirety.

CONTACT INFORMATION

Name of applicant: _____

Name of corporation/business: _____

Mailing address: _____

City, State, Zip: _____

Daytime Phone #: _____ Alternate phone #: _____

Fax number (optional): _____ Email address (optional): _____

PROPERTY INFORMATION

Property addresses and parcel ID #: _____

Property will be used for: Residential Commercial Industrial Other

Property will be occupied by: Owner Renter Business Other

Description of property in its existing condition: _____

State Equalized Value of property as listed at www.thelandbank.org: _____

Purchase offer amount: _____

REDEVELOPMENT PLANS

Description of planned improvements and renovation: _____

Please Return This Form To:

Genesee County Land Bank, 452 S. Saginaw Street, Second Floor, Flint, Michigan 48502
Phone: 810.257.3088, Fax: 810.257.3090, Website: www.thelandbank.org

Development Team description: (list names of developer, contractors, lead construction lender, architects, project managers, consultants, marketing agent, etc.)

Timeline for renovation/improvement: _____

PROJECT FINANCING

Cost of renovation/improvements: _____

Development Subsidy Amount and Source: _____

How will the acquisition, improvement/renovations be financed? (Include status of the commitment):

Note: The GCLB may place a lien on the property or enter into a development agreement with the purchaser to guarantee that the proposed renovation and/or improvements are completed to GCLB standards.

Please attach the following documents:

- Current financial statements and most recent audited financial statement,
- Evidence of 501(c)3 and Certificate of Good Standing,
- Pre-commitment letter from lender other funding sources,
- Development pro forma,
- Evidence of community support for intended project(s),
- Operating pro forma for rental or commercial activities,
- List of potential tenants and pre-lease agreements for rental transactions, and
- Requests by nonprofit entities for housing development related transfers shall be first submitted in writing to the Local Initiatives Support Corporation (“LISC”). The completed request shall be submitted by the nonprofit entity to the Land Bank together with a written letter of evaluation from LISC.

The proposed land transfer described in this application form complies with the applicable GCLB Priorities, Policies and Procedures (see www.thelandbank.org/aboutus.asp).

Signature of Applicant

Date

Please allow at least 30 days for your application to be processed.

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