

THIS IS YOUR HIGHEST AND BEST OFFER

THE MINIMUM BID AMOUNT THE LAND BANK WILL CONSIDER ON ANY PROPERTY IS \$1,500.00 CASH OR \$2,500.00 LAND CONTRACT. THIS DOES NOT MEAN THAT THE PROPERTY YOU ARE LOOKING AT IS ONE WHICH WILL BE CONSIDERED FOR A MINIMUM BID PRICE.

THE LAND BANK RESERVES THE RIGHT TO REFUSE ANY AND ALL OFFERS TO PURCHASE.

BIDS WILL NOT BE CONSIDERED UNLESS WE HAVE A FULLY COMPLETED APPLICATION FROM YOU ON FILE

Address _____ **Parcel Number** _____

Bid Amount _____

Terms (circle one) **Cash** **Land Contract**

CASH OFFER: You will pay the amount accepted in full at the time of closing in the form of cashier's check or money order. You must pay \$100 earnest money deposit within 7 days of your bid being accepted. There is also an additional \$55 closing fee.

LAND CONTRACT: You will pay a down payment and then make monthly payments on the contract until it is paid in full. You must pay a \$107 closing fee within 7 days of your bid being accepted for land contract offers.

Down payment must be a minimum 10% of bid amount. You can make a higher down payment.

If Land Contract Amount Down _____

ADDITIONAL INFORMATION REQUIRED WHEN SUBMITTING BID:

- *Valid Photo ID (state-issued ID or driver's license, military ID, passport, etc. No student IDs or non-picture IDs can be accepted.)*
- Current Proof of Income (for the last 60 days) for land contract offers
- Proof of available funds if cash offer being submitted

If Land Bank requests a "Highest and Best" offer, there is only one opportunity for each party to bid. All "Highest and Best" offers are final. **All closings must occur within 21 days of offer being accepted.** Being the highest bidder does not necessarily mean that you are the successful bidder if you cannot provide proof of adequate income.

Name: _____ **Date:** _____

Phone: _____