



Genesee County Land Bank (GCLB) Commercial & Corporate Land Transfer Application

To purchase a GCLB owned property AS IS, with or without a structure that is zoned commercial or will be used for commercial purposes, complete this form and return to the *Genesee County Land Bank*. Complete a separate application for each parcel. Please review our Priorities, Policies, and Procedures before completing this application (see www.thelandbank.org/policies.asp).

Application will not be processed if not completed in its entirety.

CONTACT INFORMATION

Name of applicant: _____

Name of corporation/business: _____

Mailing address: _____

City, State, Zip: _____

Daytime Phone #: _____ Alternate phone #: _____

Fax number (optional): _____ Email address (optional): _____

PROPERTY INFORMATION

GCLB property address and parcel ID #: _____

Property will be used for: Residential Commercial Industrial Other

Property will be occupied by: Owner Renter Business Other

Description of property in its existing condition: _____

State Equalized Value of property as listed at www.thelandbank.org: _____

Purchase offer amount: _____

REDEVELOPMENT PLANS

Description of planned improvements/renovation: _____

Development Team description: *(List names of developer, contractors, lead construction lender, architects, project managers, consultants, marketing agent, etc.)*

Timeline for renovation/improvement: _____

PROJECT FINANCING

Cost of renovation/improvements: _____

Description of how acquisition and improvement/renovation will be financed: _____

Note: The GCLB may place a lien on the property or enter into a development agreement with the purchaser to guarantee that the proposed renovations/improvements are completed to GCLB standards.

Please attach the following documents:

- Most recent tax return,
- Pre-qualification letter from lender (if applicable),
- Most recent audited financial statement,
- Development budget,
- Operating budget for rental transaction, and
- List of potential tenants and pre-lease agreements for rental transactions

To the best of my knowledge the information provided in this application is true and in compliance with Land Bank Policies and Procedures (see www.thelandbank.org/aboutus.asp). I understand that the Land Bank staff will review this request and confirm that it is in compliance with these Policies and Procedures and existing Land Bank and neighborhood plans.

Signature of Applicant

Date

Please allow at least 30 days for your application to be processed. You will be given a quit claim deed with purchase. If desired, title insurance is the responsibility of the purchaser. All property is sold AS IS. This form is a statement of interest only. By receiving it, the County does not commit to transfer property.

Please Return This Form To:

*Genesee County Land Bank, 452 S. Saginaw Street, Second Floor, Flint, Michigan 48502
Phone: 810.257.3088, Fax: 810.257.3090, Website: www.thelandbank.org*