



# GENESEE COUNTY LAND BANK AUTHORITY (GCLBA)

COMMERCIAL & CORPORATE PROPERTY INTEREST APPLICATION

*Please complete a separate application for each parcel.*

To purchase a GCLBA owned property AS IS, with or without a structure that is zoned commercial or will be used for commercial purposes, complete this form and return it to the *Genesee County Land Bank Authority*. Please review our Priorities, Policies, and Procedures before completing this application (see [www.thelandbank.org/policies.asp](http://www.thelandbank.org/policies.asp)).

**\*Application will NOT be processed if not completed in its entirety.\***

## CONTACT INFORMATION

Name of Applicant: \_\_\_\_\_

Name of Corporation/Business: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

Daytime Phone #: \_\_\_\_\_ Alternate Phone #: \_\_\_\_\_

Fax Number: (optional): \_\_\_\_\_ Email Address (optional): \_\_\_\_\_

## PROPERTY INFORMATION

GCLBA property address and parcel ID #: \_\_\_\_\_

Description of property in its existing condition: \_\_\_\_\_

Purchase offer amount (if applicable): \_\_\_\_\_

## PROPOSED PROPERTY REUSE/IMPROVEMENTS

Property will be used for:

- Residential       Commercial       Industrial       Other

Property will be occupied by:

- Owner       Renter       Business       Other

Please submit this completed application to the Genesee County Land Bank Authority, 452 S. Saginaw St., Second Floor, Flint, Michigan 48502 Phone: 810.257.3088 Fax: 810.257.3090 [www.thelandbank.org](http://www.thelandbank.org)  
Please allow at least 90 days for your application to be processed.

## REDEVELOPMENT PLANS

Description of planned improvements/renovation (*Please attach separate sheet if necessary*):

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Development Team description (*List names of developer, contractors, lead construction lender, architects, project managers, consultants, marketing agent, etc.*):

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Timeline for renovation/improvement: \_\_\_\_\_

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## PROJECT FINANCING

Cost of renovation/improvements: \_\_\_\_\_

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Description of how acquisition and improvement/renovation will be financed: \_\_\_\_\_

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*Note: The Genesee County Land Bank Authority may place a lien on the property or enter into a development agreement with the purchaser to guarantee that the proposed renovations/improvements are completed to GCLBA standards.*

**Please attach the following documents:**

- Pre-qualification letter from lender (if applicable),**
- Most recent audited financial statement,**
- Development budget,**
- Operating budget for rental transaction, and**
- List of potential tenants and pre-lease agreements for rental transactions.**

**You will be given a quit claim deed with purchase. If desired, title insurance is the responsibility of the purchaser. All property is sold AS IS.**

To the best of my knowledge, the information provided in this application is true and in compliance with GCLBA Policies and Procedures (see [www.thelandbank.org/policies.asp](http://www.thelandbank.org/policies.asp)). I understand that the GCLBA staff will review this request and confirm that it is in compliance with these Policies and Procedures, as well as existing GCLBA and neighborhood plans. I also understand that this form is a statement of interest only. Receiving it does not commit the GCLBA to transfer property.

Signature of Applicant: \_\_\_\_\_ Date: \_\_\_\_\_

