



GENESEE COUNTY LAND BANK AUTHORITY (GCLBA)

APPLICATION OF INTEREST IN ASSUMING A LAND CONTRACT OF A RESIDENTIAL PROPERTY

Please review our Priorities, Policies, and Procedures before completing this application (see www.thelandbank.org/policies.asp).

Applicant UNDERSTANDS that upon Approval and Signing, THEY will be assuming ANY and ALL Delinquent Taxes and Water Bills that MAY or MAY NOT have been paid by the current purchaser.

CONTACT INFORMATION

Name of Applicant: _____

Mailing Address: _____

Daytime Phone #: _____

Alternate Phone #: _____

INCOME INFORMATION

Email Address (optional): _____

Name of Current Employer or Source of Income: _____

Mailing Address: _____

Contact Phone #: _____

***Amount of Monthly Income:** _____

PROPERTY INFORMATION

GCLBA Property Address and Parcel ID #: _____

SALES MANAGER MAY REQUIRE ANY OR ALL OF THE FOLLOWING:

- Proof of Income
- Utility Bills in Name (if any)
- Valid Photo ID (state-issued ID or driver's license, military ID, passport, etc. No student IDs or non-picture IDs can be accepted.)
- Name of Current or Most Recent Landlord: _____
Address: _____
Phone #: _____

- Two References:

Name	Daytime Phone Number	Years Known	Relationship

- Down Payment (at least 10% of the sales price, or whatever is agreed upon)
- \$107 Closing Deposit (cashier's check or money order *only*)

Note: The Genesee County Land Bank Authority may place a lien on the property or enter into a development agreement with the purchaser to guarantee that the proposed renovations/improvements are completed to GCLBA standards.

You will be given a QUIT CLAIM DEED with purchase. If desired, title insurance is the Responsibility of the Purchaser. The purchaser Must Coordinate With and obtain all permits and inspections required by the local unit of government, to carry out the necessary improvements to BRING THE PROPERTY UP TO CODE. All property is sold AS IS.

To the best of my knowledge, the information provided in this application is true and in compliance with GCLBA Policies and Procedures (see www.thelandbank.org/policies.asp). I understand that the GCLBA staff will review this request and confirm that it is in compliance with these Policies and Procedures, as well as existing GCLBA and neighborhood plans. I also understand that this form is a statement of interest only. Receiving it does not commit the GCLBA to transfer property.

Signature of Applicant: _____ Date: _____

**Please submit this completed application to the Genesee County Land Bank Authority, 452 S. Saginaw St., Second Floor, Flint, Michigan 48502 Phone: 810.257.3088 Fax: 810.257.3090 www.thelandbank.org
Please allow At Least **90 days** for your application to be processed, and to be contacted.**