

PROJECT FINANCING

Cost of renovation/improvements: _____

Description of acquisition and improvement/renovation financing:

Note: The Genesee County Land Bank Authority may place a lien on the property or enter into a development agreement with the purchaser to guarantee that the proposed renovations/improvements are completed to GCLBA standards.

Please attach the following documents: (Please note: these items ***must*** be included to consider the application complete)

- Pre-qualification letter from lender (if applicable),**
- Most recent audited financial statement,**
- Development budget,**
- Operating budget for rental transaction, and**
- List of potential tenants and pre-lease agreements for rental transactions.**

All commercial sales will be cash only sales. Land contracts are not available for commercial properties. Property will be transferred with a Quit Claim deed at closing. If desired, title insurance is the responsibility of the purchaser. All property is sold AS IS. Any request to waive the 5/50 must be done prior to the Land Bank accepting an offer otherwise the request will not be considered.

To the best of my knowledge, the information provided in this application is true and in compliance with GCLBA Policies (see www.thelandbank.org/policies.asp). I understand that the GCLBA staff will review this request and confirm that it is in compliance with these Policies, as well as existing GCLBA and neighborhood plans. I also understand that this form is a statement of interest only. Receiving it does not commit the GCLBA to transfer property.

I have read and agree to comply with the deed restrictions found below and at <http://www.thelandbank.org/policies.asp>

A deed restriction running with the land that prohibits the use of the property for any sexually-oriented business as defined under Public Act 342 of 2010; a casino as defined in the Land Bank Fast Tract Act, Public Act 258 of 2003; or any facility used to produce, manufacture, sell or distribute marijuana will be added to the sale of all commercial properties.

Signature of Applicant: _____ Date: _____





GENESEE COUNTY LAND BANK AUTHORITY (GCLBA)

COMMERCIAL & CORPORATE PROPERTY INTEREST APPLICATION

Please complete a separate application for each parcel.

To purchase a commercial property AS IS, with or without a structure, complete this form and return it to the *Genesee County Land Bank Authority*. Please review our Priorities and Policies before completing this application (see www.thelandbank.org/policies.asp).

Application will NOT be processed if not completed in its entirety.

CONTACT INFORMATION

Name of Contact: _____

Name of Corporation/Business: _____

Mailing Address: _____

City, State, Zip: _____

Daytime Phone #: _____

Alternate Phone #: _____

Email Address (optional): _____

Please select this box if you would like to be added to our *Featured Home* e-mail list.

How would you like to be contacted? _____

PROPERTY INFORMATION

GCLBA property address and parcel ID #: _____

Purchase offer amount (if vacant land only): _____

REDEVELOPMENT PLANS (MUST BE FULLY DESCRIBED. ADD ADDITIONAL SHEETS AS NEEDED)

Description of intended use: _____

Description of planned improvements/renovation:

Development Team description (List names of developer, contractors, lead construction lender, architects, project managers, consultants, marketing agent, etc.):

Timeline for renovation/improvement: _____

Please be sure to complete the back of this form as well.

Please submit this completed application to the Genesee County Land Bank Authority, 452 S. Saginaw St., Second Floor, Flint, Michigan 48502 Phone: 810.257.3088 Fax: 810.257.3090 www.thelandbank.org