



# GENESEE COUNTY LAND BANK AUTHORITY (GCLBA)

COMMERCIAL & CORPORATE PROPERTY INTEREST APPLICATION

*Please complete a separate application for each parcel.*

To purchase a commercial property AS IS, with or without a structure, complete this form and return it to the *Genesee County Land Bank Authority*. Please review our Priorities, Policies, and Procedures before completing this application (see [www.thelandbank.org/policies.asp](http://www.thelandbank.org/policies.asp)).

**\*Application will NOT be processed if not completed in its entirety.\***

## CONTACT INFORMATION

Name of Contact: \_\_\_\_\_

Name of Corporation/Business: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

Daytime Phone #: \_\_\_\_\_

Alternate Phone #: \_\_\_\_\_

Email Address (optional): \_\_\_\_\_

Please select this box if you would like to be added to our *Featured Home* e-mail list.

## PROPERTY INFORMATION

GCLBA property address and parcel ID #: \_\_\_\_\_

Purchase offer amount (if vacant land only): \_\_\_\_\_

## REDEVELOPMENT PLANS (MUST BE FULLY DESCRIBED. ADD ADDITIONAL SHEETS AS NEEDED)

Description of intended use: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Description of planned improvements/renovation:

\_\_\_\_\_

\_\_\_\_\_

Development Team description (List names of developer, contractors, lead construction lender, architects, project managers, consultants, marketing agent, etc.):

\_\_\_\_\_

\_\_\_\_\_

Timeline for renovation/improvement: \_\_\_\_\_

\_\_\_\_\_

Please submit this completed application to the Genesee County Land Bank Authority, 452 S. Saginaw St., Second Floor, Flint, Michigan 48502 Phone: 810.257.3088 Fax: 810.257.3090 [www.thelandbank.org](http://www.thelandbank.org)

## PROJECT FINANCING

Cost of renovation/improvements: \_\_\_\_\_

Description of acquisition and improvement/renovation financing:

\_\_\_\_\_

\_\_\_\_\_

*Note: The Genesee County Land Bank Authority may place a lien on the property or enter into a development agreement with the purchaser to guarantee that the proposed renovations/improvements are completed to GCLBA standards.*

**Please attach the following documents:** (Please note: these items ***must*** be included to consider the application complete)

- Pre-qualification letter from lender (if applicable),**
- Most recent audited financial statement,**
- Development budget,**
- Operating budget for rental transaction, and**
- List of potential tenants and pre-lease agreements for rental transactions.**

**All commercial sales will be cash only sales. Land contracts are not available for commercial properties. Property will be transferred with a Quit Claim deed at closing. If desired, title insurance is the responsibility of the purchaser. All property is sold AS IS. Any request to waive the 5/50 must be done prior to the Land Bank accepting an offer otherwise the request will not be considered.**

To the best of my knowledge, the information provided in this application is true and in compliance with GCLBA Policies and Procedures (see [www.thelandbank.org/policies.asp](http://www.thelandbank.org/policies.asp)). I understand that the GCLBA staff will review this request and confirm that it is in compliance with these Policies and Procedures, as well as existing GCLBA and neighborhood plans. I also understand that this form is a statement of interest only. Receiving it does not commit the GCLBA to transfer property.

I have read and agree to comply with the deed restrictions found below and at <http://www.thelandbank.org/policies.asp>

A deed restriction running with the land that prohibits the use of the property for any sexually-oriented business as defined under Public Act 342 of 2010; a casino as defined in the Land Bank Fast Tract Act, Public Act 258 of 2003; or any facility used to produce, manufacture, sell or distribute marijuana will be added to the sale of all commercial properties.

Signature of Applicant: \_\_\_\_\_ Date: \_\_\_\_\_

