

Buying a Home Is Easier Than You Think

We are working with the Michigan State Housing Development Authority (MSHDA) to use federal recovery funds to make homeownership more affordable. Genesee County Land Bank and MSHDA are restoring neighborhoods in great locations for eligible buyers like you. You can save 20% on the purchase of this newly renovated home with forgivable financing.



**Approximately
\$433 / month
mortgage
payments***



713 N Grand Traverse | Flint | MI | 48503

House Description:

Style: Dutch Colonial Year built: 0
Bedrooms: 3 Square feet: 2482
Bathrooms: 2 City Lots: 2 Lots
Stories: 2
Amenities: Basement - Unfinished, Garage, Air Conditioning unit, New roof, Energy Star Windows, Energy efficient appliances, New kitchen cabinets/countertops, Updated bathroom(s), Deck, Security system

Contact: Barbara Arvoy
6005 Miller Rd Suite 7 810-632-2200
Flint, MI 48503 BarbaraArvoy@aol.com

Listing Price: \$44,900

This home can be yours for an affordable mortgage of \$35,920. (20% forgivable financing is offered to qualified buyers). Contact Barbara Arvoy for details.

House can be yours for:

\$35,920

Eligibility Requirements:

1. Must have income between:
 - 1 person \$15,840 – \$47,520
 - 2 persons \$18,080 – \$54,240
 - 3 persons \$20,360 – \$61,080
 - 4 persons \$22,600 – \$67,800
 - 5 persons \$24,440 – \$73,320
 - 6 persons \$26,240 – \$78,720
2. Must have all judgments paid in full. No minimum credit score required, but must be able to get a mortgage with a lender.
3. Must reside in home (primary residence) for 10 years after the purchase in order to qualify for 100% forgiveness of financial assistance received.

**Monthly payments calculated using an average interest rate for 30-year mortgage of 5.5% + \$250 per month (average insurance & tax cost for loan amount of \$50,000 SEV)*

