

# Buying a Home Is Easier Than You Think

We are working with the U.S. Department of Housing and Urban Development to use federal recovery funds to make homeownership more affordable. Genesee County Land Bank Authority and MSHDA are restoring neighborhoods in great locations for eligible buyers like you.



**Approximately  
\$453 / month  
mortgage  
payments\***



**6407 Detroit St | Mt. Morris | MI | 48458**

## House Description:

Style: Ranch  
Bedrooms: 3  
Bathrooms: 1  
Stories: 1

Year built: 1954  
Square feet: 1484  
City Lots: 1 Lot

Amenities: Garage, Air Conditioning unit, Energy efficient furnace, New hot water heater, Energy efficient appliances, Washer/Dryer, Dishwasher, New kitchen cabinets/countertops, Updated bathroom(s), Security system

**Contact:** Barbara Arvoy  
6005 Miller Rd, Suite 7 810-577-5553  
Swartz Creek, MI 48458 BarbaraArvoy@aol.com

**Listing Price: \$39,900**

This home can be yours for an affordable mortgage of \$39,900. (forgivable financing is offered to qualified buyers). Contact Barbara Arvoy for details.

## House can be yours for:

**\$39,900**

## Eligibility Requirements:

1. Must have income between:
  - 1 person \$15,840 – \$47,520
  - 2 persons \$18,080 – \$54,240
  - 3 persons \$20,360 – \$61,080
  - 4 persons \$22,600 – \$67,800
  - 5 persons \$24,440 – \$73,320
  - 6 persons \$26,240 – \$78,720
2. Must have all judgments paid in full. No minimum credit score required, but must be able to get a mortgage with a lender.
3. Must reside in home (primary residence) for 10 years after the purchase in order to qualify for 100% forgiveness of financial assistance received.

*\*Monthly payments calculated using an average interest rate for 30-year mortgage of 5.5% + \$250 per month (average insurance & tax cost for loan amount of \$50,000 SEV)*

