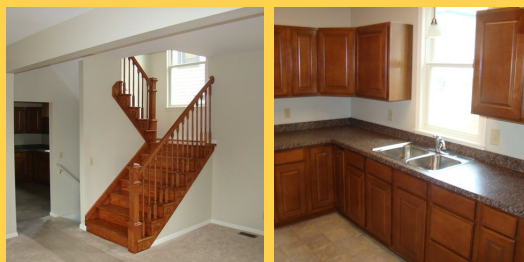


# Buying a Home Is Easier Than You Think

We are working with the Michigan State Housing Development Authority (MSHDA) to use federal recovery funds to make homeownership more affordable. Genesee County Land Bank Authority and MSHDA are restoring neighborhoods in great locations for eligible buyers like you. You can save 20% on the purchase of this newly renovated home with forgivable financing.



**Approximately  
\$425 / month  
mortgage  
payments\***



**612 University | Flint | MI | 48503**

## House Description:

Style: Victorian                      Year built: 1908  
Bedrooms: 3                              Square feet: 1362  
Bathrooms: 1                              City Lots: 1 Lot  
Stories: 2  
Amenities: Basement - Unfinished, Air Conditioning unit, Energy efficient furnace, Energy efficient appliances, New kitchen cabinets/countertops, Updated bathroom(s), New flooring, Security system

**Contact:** Dan Borgerding Century 21 Woodland  
720 E Main St                              810-691-5555  
Flushing, MI 48503      Dan.Borgerding@century21.com

**Listing Price: \$42,900**

This home can be yours for an affordable mortgage of \$34,320. (20% forgivable financing is offered to qualified buyers). Contact Dan Borgerding Century 21 Woodland for details.

## House can be yours for:

**\$34,320**

## Eligibility Requirements:

1. Must have income between:
  - 1 person \$15,840 – \$47,520
  - 2 persons \$18,080 – \$54,240
  - 3 persons \$20,360 – \$61,080
  - 4 persons \$22,600 – \$67,800
  - 5 persons \$24,440 – \$73,320
  - 6 persons \$26,240 – \$78,720
2. Must have all judgments paid in full. No minimum credit score required, but must be able to get a mortgage with a lender.
3. Must reside in home (primary residence) for 10 years after the purchase in order to qualify for 100% forgiveness of financial assistance received.

*\*Monthly payments calculated using an average interest rate for 30-year mortgage of 5.5% + \$250 per month (average insurance & tax cost for loan amount of \$50,000 SEV)*

