

Buying a Home Is Easier Than You Think

We are working with the U.S. Department of Housing and Urban Development to use federal recovery funds to make homeownership more affordable. Genesee County Land Bank Authority and HUD are restoring neighborhoods in great locations for eligible buyers like you.



**Approximately
\$504 / month
mortgage
payments***



5453 Mendel Berger Dr | Mt. Morris | MI | 48505

House Description:

Style: A-frame
 Bedrooms: 3
 Bathrooms: 3
 Stories: 2
 Amenities: Fireplace, Garage, Energy efficient furnace, New appliances, Washer/Dryer, Dishwasher, New kitchen cabinets/countertops, Updated bathroom(s), New flooring, Security system

Contact: Barbara Arvoyr
 6005 Miller Rd, Suite 7 810-577-5553
 Swartz Creek, MI 48505 BarbaraArvoyr@aol.com

Listing Price: \$49,900

This home can be yours for an affordable mortgage of \$49,900. (forgivable financing is offered to qualified buyers). Contact Barbara Arvoyr for details.

House can be yours for:

\$49,900

Eligibility Requirements:

1. Must have income between:
 - 1 person \$15,840 – \$47,520
 - 2 persons \$18,080 – \$54,240
 - 3 persons \$20,360 – \$61,080
 - 4 persons \$22,600 – \$67,800
 - 5 persons \$24,440 – \$73,320
 - 6 persons \$26,240 – \$78,720
2. Must have all judgments paid in full. No minimum credit score required, but must be able to get a mortgage with a lender.
3. Must reside in home (primary residence) for 10 years after the purchase in order to qualify for 100% forgiveness of financial assistance received.

**Monthly payments calculated using an average interest rate for 30-year mortgage of 5.5% + \$250 per month (average insurance & tax cost for loan amount of \$50,000 SEV)*

