

# Buying a Home Is Easier Than You Think

We are working with the U.S. Department of Housing and Urban Development (HUD) to use federal recovery funds to make homeownership more affordable. Genesee County Land Bank Authority and MSHDA are restoring neighborhoods in great locations for eligible buyers like you.



**Approximately \$453 / month mortgage payments\***



**2123 Kenneth St. | Burton | MI | 48529**

## House Description:

Style: Bungalow                      Year built: 1928  
 Bedrooms: 2                          Square feet: 1087  
 Bathrooms: 1.5                      City Lots: 1 Lot  
 Stories: 2  
 Amenities: Basement - Unfinished, Air Conditioning unit, Energy efficient furnace, New hot water heater, New appliances, Washer/Dryer, Dishwasher, New kitchen cabinets/countertops, Updated bathroom(s), New flooring

**Contact:** Theresa Allen  
 G-3426 Beecher Rd                      810-691-1674  
 Flint, MI 48529                      Sugartee@yahoo.com

**Listing Price: \$39,900**

This home can be yours for an affordable mortgage of \$39,900. (forgivable financing is offered to qualified buyers). Contact Theresa Allen for details.

## House can be yours for:

**\$39,900**

## Eligibility Requirements:

1. Must have income between:
  - 1 person \$15,840 – \$47,520
  - 2 persons \$18,080 – \$54,240
  - 3 persons \$20,360 – \$61,080
  - 4 persons \$22,600 – \$67,800
  - 5 persons \$24,440 – \$73,320
  - 6 persons \$26,240 – \$78,720
2. Must have all judgments paid in full. No minimum credit score required, but must be able to get a mortgage with a lender.
3. Must reside in home (primary residence) for 10 years after the purchase in order to qualify for 100% forgiveness of financial assistance received.

*\*Monthly payments calculated using an average interest rate for 30-year mortgage of 5.5% + \$250 per month (average insurance & tax cost for loan amount of \$50,000 SEV)*

