

Buying a Home Is Easier Than You Think

We are working with the U.S. Department of Housing and Urban Development to use federal recovery funds to make homeownership more affordable. Genesee County Land Bank Authority and HUD are restoring neighborhoods in great locations for eligible buyers like you.



**Approximately
\$379 / month
mortgage
payments***



2089 Parkton Rd | Mt. Morris | MI | 48458

House Description:

Style: Ranch
Bedrooms: 3
Bathrooms: 1
Stories: 1
Year built: 1961
Square feet: 864
City Lots: 1 Lot
Amenities: Basement - Unfinished, Garage, Air Conditioning unit, Energy efficient appliances, Washer/Dryer, Dishwasher, New kitchen cabinets/countertops, Updated bathroom(s), Hardwood floors, Security system

Contact: Barbara Arvoy
6005 Miller Rd, Suite 7 810-577-5333
Swartz Creek, MI 48458 BarbaraArvoy@aol.com

Listing Price: \$25,400

This home can be yours for an affordable mortgage of \$25,400. (forgivable financing is offered to qualified buyers). Contact Barbara Arvoy for details.

House can be yours for:

\$25,400

Eligibility Requirements:

1. Must have income between:
 - 1 person \$15,840 – \$47,520
 - 2 persons \$18,080 – \$54,240
 - 3 persons \$20,360 – \$61,080
 - 4 persons \$22,600 – \$67,800
 - 5 persons \$24,440 – \$73,320
 - 6 persons \$26,240 – \$78,720
2. Must have all judgments paid in full. No minimum credit score required, but must be able to get a mortgage with a lender.
3. Must reside in home (primary residence) for 10 years after the purchase in order to qualify for 100% forgiveness of financial assistance received.

**Monthly payments calculated using an average interest rate for 30-year mortgage of 5.5% + \$250 per month (average insurance & tax cost for loan amount of \$50,000 SEV)*

