

# Buying a Home Is Easier Than You Think

We are working with the Michigan State Housing Development Authority (MSHDA) to use federal recovery funds to make homeownership more affordable. Genesee County Land Bank Authority and MSHDA are restoring neighborhoods in great locations for eligible buyers like you. You can save 20% on the purchase of this newly renovated home with forgivable financing.



**Approximately  
\$413 / month  
mortgage  
payments\***



**2017 Barbara Drive | Flint | MI | 48504**

## House Description:

Style: Split level home      Year built: 1962  
Bedrooms: 3                      Square feet: 1542  
Bathrooms: 1                      City Lots: 1 Lot  
Stories: 2  
Amenities: Basement - Finished, Garage, Air Conditioning unit, Energy efficient furnace, New hot water heater, New roof, Energy Star Windows, Energy efficient appliances, Washer/Dryer, Dishwasher, Deck, Hardwood floors, Security system

**Contact:** Theresa Allen  
G-3426 Beecher Rd                      810-691-1674  
Flint, MI 48504                      sugartee@yahoo.com

**Listing Price: \$39,900**

This home can be yours for an affordable mortgage of \$31,920. (20% forgivable financing is offered to qualified buyers). Contact Theresa Allen for details.

## House can be yours for:

**\$31,920**

## Eligibility Requirements:

1. Must have income between:
  - 1 person \$15,840 – \$47,520
  - 2 persons \$18,080 – \$54,240
  - 3 persons \$20,360 – \$61,080
  - 4 persons \$22,600 – \$67,800
  - 5 persons \$24,440 – \$73,320
  - 6 persons \$26,240 – \$78,720
2. Must have all judgments paid in full. No minimum credit score required, but must be able to get a mortgage with a lender.
3. Must reside in home (primary residence) for 10 years after the purchase in order to qualify for 100% forgiveness of financial assistance received.

*\*Monthly payments calculated using an average interest rate for 30-year mortgage of 5.5% + \$250 per month (average insurance & tax cost for loan amount of \$50,000 SEV)*



 Equal Housing Employer/Lender 