

Buying a Home Is Easier Than You Think

We are working with the Genesee County Metropolitan Planning Commission (GCMPC) to use federal recovery funds to make homeownership more affordable. Genesee County Land Bank Authority and GCMPC are restoring neighborhoods in great locations for eligible buyers like you.



**Approximately
\$377 / month
mortgage
payments***



1322 Flamingo Dr | Mt. Morris | MI | 48458

House Description:

Style: Ranch
Bedrooms: 3
Bathrooms: 1
Stories: 1
Year built: 1958
Square feet: 864
City Lots: 1 Lot
Amenities: Air Conditioning unit, Energy efficient furnace, New appliances, Washer/Dryer, New kitchen cabinets/countertops, Updated bathroom(s), Hardwood floors, Security system

Contact: Dan Borgerding
720 E Main St
Flushing, MI 48458
810-691-5555
Dan.Borgerding@century21.com

Listing Price: \$24,900

This home can be yours for an affordable mortgage of \$24,900. (forgivable financing is offered to qualified buyers). Contact Dan Borgerding for details.

House can be yours for:

\$24,900

Eligibility Requirements:

1. Must have income between:
 - 1 person \$15,840 – \$47,520
 - 2 persons \$18,080 – \$54,240
 - 3 persons \$20,360 – \$61,080
 - 4 persons \$22,600 – \$67,800
 - 5 persons \$24,440 – \$73,320
 - 6 persons \$26,240 – \$78,720
2. Must have all judgments paid in full. No minimum credit score required, but must be able to get a mortgage with a lender.
3. Must reside in home (primary residence) for 10 years after the purchase in order to qualify for 100% forgiveness of financial assistance received.

**Monthly payments calculated using an average interest rate for 30-year mortgage of 5.5% + \$250 per month (average insurance & tax cost for loan amount of \$50,000 SEV)*



 Equal Housing Employer/Lender 