

Buying a Home Is Easier Than You Think

We are working with the Michigan State Housing Development Authority (MSHDA) to use federal recovery funds to make homeownership more affordable. Genesee County Land Bank Authority and MSHDA are restoring neighborhoods in great locations for eligible buyers like you. You can save 20% on the purchase of this newly renovated home with forgivable financing.



**Approximately
\$380 / month
mortgage
payments***



1008 Dupont Street | Flint | MI | 48504

House Description:

Style: Dutch Colonial Year built: 1920
Bedrooms: 3 Square feet: 1000
Bathrooms: 1 City Lots: 1 Lot
Stories: 2
Amenities: New Roof, Air Conditioning unit,
Energy efficient furnace, New hot water heater,
Energy Star Windows, Energy efficient
appliances, Washer/Dryer, New kitchen
cabinets/countertops, Updated bathroom(s),
Deck, Security system

Contact: Dan Borgerding
720 E. Main St 810-691-5555
Flushing, MI 48504 BorgerdingD@aol.com

Listing Price: \$31,900

This home can be yours for an affordable mortgage of \$25,520. (20% forgivable financing is offered to qualified buyers). Contact Dan Borgerding for details.

House can be yours for:

\$25,520

Eligibility Requirements:

1. Must have income between:
 - 1 person \$15,840 – \$47,520
 - 2 persons \$18,080 – \$54,240
 - 3 persons \$20,360 – \$61,080
 - 4 persons \$22,600 – \$67,800
 - 5 persons \$24,440 – \$73,320
 - 6 persons \$26,240 – \$78,720
2. Must have all judgments paid in full.
No minimum credit score required, but must be able to get a mortgage with a lender.
3. Must reside in home (primary residence) for 10 years after the purchase in order to qualify for 100% forgiveness of financial assistance received.

**Monthly payments calculated using an average interest rate for 30-year mortgage of 5.5% + \$250 per month (average insurance & tax cost for loan amount of \$50,000 SEV)*

